

PRESS RELEASE

GREEN ARROW CAPITAL CARRIES OUT A NEW REVAMPING PROJECT IN SICILY TOGETHER WITH STERN ENERGY

The project involves a 10 MW photovoltaic plant owned by Green Arrow Capital (GAC) located in Partanna (Trapani), with the aim of ensuring a long-term operational continuity and efficiency, creating value for the local area.

Since entering GAC's portfolio, the plant has generated over 112GWh of renewable energy, equivalent to the energy consumption of more than 40.000 households and has helped avoid the emission of approximately 60.000 tonnes of CO₂.

Milan, 27 January 2026 - Green Arrow Capital, one of Italy's leading independent operators in the field of alternative investments, and Stern Energy, leading service company for utility-scale photovoltaic plants, announce the successful completion of a new major revamping intervention on a photovoltaic plant located in Partanna (Trapani). The intervention was defined following an in-depth technical assessment of the plant's condition and operational outlook, with the objective of ensuring long-term operational continuity and maximum energy efficiency, as well as creating value for the local territory.

The plant, owned by Green Arrow Capital and managed by Stern Energy since 2023, has an installed capacity of approximately 10 MW and an annual production of over 12 GWh. Since its entry into Green Arrow Capital's portfolio in 2018, the facility has generated more than 112 GWh of renewable energy, enough to power over 40,000 households, offsetting approximately 60.000 tonnes of CO₂.

The revamping activities optimized the overall performance of the plant, bringing operational availability close to theoretical maximum efficiency levels (approximately 99%) and generating an increase in production of around 3.000 MWh per year. This operation is part of GAC's broader strategic pipeline aimed at improving the efficiency of operating plants, making them increasingly technologically advanced, enhancing renewable energy production capacity, reducing the intensity of maintenance activities, optimizing operational reliability and preserving long-term asset value.

The Partanna project specifically involved the 1MWp substations and included the replacement of the existing inverters with new centralized units supplied by Ingeteam, a leading company in the sector, as well as the replacement of the LV/MV transformers with new MV/LV transformers compatible with the supply voltage of the new inverters. The technical configuration of the intervention was designed to strengthen the plant's technological performance in line with sector evolution, with the aim of improving efficiency, reliability and maintainability levels. The project was carried out through meticulous planning and careful management of the operational phases, including the dismantling and disposal of equipment in compliance with regulations, installation of new components, cabling, commissioning and start-up.

Each substation was completed in approximately eight working days thanks to the strong synergy between the technical team and technology partners, requiring specialist expertise and precise coordination to ensure maximum efficiency and safety.

Emanuele Ciano, Technical Asset Manager - Energy & Digital Infrastructure of Green Arrow Capital stated: *"This revamping intervention confirms Green Arrow Capital's commitment to the active and sustainable management of its renewable assets, through targeted investments aimed at the continuous technological upgrade of plants, in order to improve their efficiency, reliability and long-term value, while leveraging resources and specialist expertise and thus playing a leading role in the country's energy transition".*

Andrea Bandini, Director of Operations of Stern Energy, commented: *"Thanks to the collaboration with Green Arrow Capital we have renewed a strategic plant, bringing it to new levels of efficiency and reliability. We leveraged the best of our specialist expertise and technologies to ensure reduced production losses during the works and a significant performance increase upon completion".*

GREEN ARROW CAPITAL

Green Arrow Capital is one of the leading Italian asset management platforms, focused on Alternative Investments with over €2 billion assets historically raised. To date, over 150 entities have invested in the Group's funds (approximately 20% are of international origin), almost 90% of which are represented by institutions (Banks, Sovereign Funds, Funds of Funds, Banking Foundations, Insurance Funds, Pension Funds, and Insurance Companies).

Green Arrow Capital was founded in 2012 by Eugenio de Blasio, the Group's major shareholder as well as Chairman and CEO, together with co-founder Daniele Camponeschi (Group CIO) and partner Alessandro Di Michele (Group General Manager). The Partner and Deputy Chairman of SGR Francesco Maria Giovannini is actively involved in institutional relations. The Group operates in four different investment strategies - Energy & Digital Infrastructure, Private Equity, Private Credit and Real Estate - with dedicated and independent teams and has currently in fundraising the fourth Private Equity fund (GAPEF IV Italian Champions) supporting Italian SMEs and the smart Real Estate Mi.To Fund.

STERN ENERGY

Stern Energy, founded in 2008, is an Italian company specialised in technical services for photovoltaic plants. It operates in seven European countries (Italy, United Kingdom, Netherlands, Germany, France, Denmark and Spain), offering O&M, construction, revamping, repowering and asset management services.

The company manages an O&M portfolio of around 2.2 GWp on 558 plants, has completed Revamping and Repowering and/or construction interventions on approximately 0.9 GWp and manages 1.6 GWp in Asset Management. Today, Stern Energy is a reference point in the European utility size solar sector, thanks to its consolidated experience and to its ability to offer innovative and personalised solutions.

For further information, visit: www.stern-energy.com

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