



Press release

**GREEN ARROW CAPITAL:  
€ 24 MLN FUNDING FROM SANTANDER CORPORATE & INVESTMENT  
BANKING FOR THE REFINANCING OF TWO WIND FARMS IN SPAIN  
TOTALLING 50 MWp**

Rome, 19 December 2023 – **Green Arrow Capital**, one of the leading independent Italian operators in alternative investments and manager of Green Arrow Asset Selection S.C.A. Sicav-Sif (“GAAS”) Fund, announces the successful completion of the debt restructuring operation for a wind portfolio located in Spain. In detail, the operation saw the refinancing, granted by Santander Corporate & Investment Banking, for a total value of €24 million of two wind farms, located in Malaga and the city of Cadice respectively, for a combined installed capacity of approx. 50MWp.

In addition to the optimization of the financial structure, the operation also allows for the financing of repowering and revamping works to be carried out on both plants to increase their productivity along with expected returns. Each year, the total clean energy produced by the two plants sustain the energy needs of approx. 40,000 households, with a corresponding offsetting of CO2 emissions equal to 55,000 tons per year.

The operation has been carried out for Green Arrow Capital by a team led by Daniele Camponeschi, co-founder and CIO of the Green Arrow Capital Group. The team was composed of Giulio Barendson (Investment Director of the Infrastructure division), with the support of Francesca Marongiu (Investment Associate) and Mariana Mariani (Head of Planning and Loan Agency).

**Daniele Camponeschi, CIO of the Green Arrow Capital Group**, stated: *“We’re extremely pleased to have successfully executed this project, which has integrated our expertise in optimizing the existing financial structure, ensuring operational continuity, resource optimization and the implementation of cutting-edge technologies. The operation is part of the investment pipeline that the Group is carrying out in Spain, where we aim to further strengthen our presence with the intention of allocating resources to increase the efficiency of the plants present in the area, to continue delivering tangible returns to our investors and all stakeholders.”*

**Green Arrow Capital** was supported by *Perez Llorca* as Borrower Legal Advisor; by *Fitcher* as Technical Advisor; by *PWC* with regards to the Financial Model Review; and by *Ashurst* as Lender Legal Advisor.

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**GREEN ARROW CAPITAL**

Green Arrow Capital is one of the leading Italian Independent Asset Managers in the alternative investment world, with €2 billion assets of historical raised. To date, around 200 entities have invested into GAC's funds, almost 90% of which are represented by institutions (Banks, Sovereign Funds, Funds of Funds, Banking Foundations, Insurance Funds, Pension Funds, and Insurance Companies) and around 20% are of international origin. GAC operates three different investment strategies – Clean Energy & Infrastructure, Private Equity, and Private Credit – led by dedicated and independent teams and has currently in fundraising the second Private Debt fund (GAPDF II) and the fourth Private Equity fund (GAPEF IV Italian Champions) supporting excellent Italian SMEs as well as the Infrastructure of the Future Fund (GAIF), which invests in renewable energy and digital infrastructure in high-potential markets in Europe.

Green Arrow Capital was founded in 2012 by Eugenio de Blasio, major shareholder as well as Chairman and CEO, together with the co-founder Daniele Camponeschi (Group CIO). Aside from its founders, Green Arrow Capital includes partners Alessandro Di Michele (Group CFO), Francesco Maria Giovannini, Stefano Russo and Luisa Todini.

For further information:

**Green Arrow Capital Press Office:**

*Close to Media – Communication Advisors*

Adriana Liguori: Mob. +39 345.1778974 - [adriana.liguori@closetomedia.it](mailto:adriana.liguori@closetomedia.it)

Paolo Ferrario: Mob. +39 337.1064754 - [paolo.ferrario@closetomedia.it](mailto:paolo.ferrario@closetomedia.it)