

Press Release

**GREEN ARROW CAPITAL STRENGTHENS COMMITMENT TO RENEWABLES
AND COMPLETES A PIPELINE OF OPERATIONS THROUGH THE GAIF FUND
TOTTALLING OVER 600 MW IN ITALY AND SPAIN**

Rome, 22 August 2023 – **Green Arrow Capital**, one of the leading independent Italian operators in the field of alternative investments, successfully brings forth the investment pipeline in renewable energies, and, through the **Green Arrow Infrastructure of the Future** (“GAIF”) fund, acquires further 600 MW in Italy and Spain, confirming its spot as one of the most active players in green energy in Europe.

In Italy, mainly in the central and southern regions of the Country, the GAIF fund has obtained exclusive right to a pipeline of 600 MWp for projects in the advanced stage of development, finalizing the acquisition of 80% of a portfolio of onshore/offshore wind farms, in advanced stage of development, in addition to further 55MWp onshore – mostly operational and “*Ready to Build*” (“RTB”) – already part of the fund’s portfolio and present on the territory.

In Sardinia, GAIF has finalised the acquisition of the first 7 MWp RTB of a portfolio comprised of 21 MW photovoltaic plants in advanced stage of development, of which the fund holds exclusive rights. The portfolio acquisition integrates further 6 MW photovoltaic projects, acquired by GAIF in the first semester, that are nearing the RTB stage.

In Lazio the GAIF fund completed the acquisition of 80% of two operational biogas plants, with the aim of converting them into new generation biomethane plants benefitting from the PNRR incentives.

As part of the investments in biomethane, after having acquired a first project in Lombardy last March, currently under construction and set to be completed within the year, the GAIF fund has acquired 51% of a second plant which reached the status of RTB. This is the second step of an agreement signed by GAIF and Lazzari & Lucchini that provides exclusive rights for the Fund on a pipeline of 16 projects, with the aim of acquiring and building at least 7 plants.

The GAIF fund continues its virtuous path also in Spain, where it has successfully completed the acquisition of three photovoltaic Ready to Build plants in the Sevilla area, with a total capacity of 135 MWp, that will add up to the 120 MWp located in the Community of Navarra.

Each year, the acquired plants will totally produce clean energy capable of satisfying the energy needs of about 800 thousand households, offsetting CO2 emissions in the atmosphere equal to more than 1 million tons per year.

Thanks to the *commitment* of key institutional investors, the GAIF fund has now reached approx. 75% of its fundraising target of 500 million euros. With these latest acquisitions, the Green

Arrow Capital Group confirms itself amongst the top 3 renewable energy asset managers in Italy, and amongst the top 10 in Europe.

Daniele Camponeschi, CIO of Green Arrow Capital Group has said: *“We are very proud of the projects we are carrying out with the GAIF fund, with which we are expecting to sign new deals by the end of the year, such as a new pipeline of 18 biomethane projects in Italy. Investing in renewable energy not only meets the EU criteria, it also means taking active action to fight against climate change that is increasingly causing environmental and infrastructure disasters. Just look at the critical events of last months, when Northern Italy was hit by violent floods while the South reached unprecedented heights of temperature. Through our investments, our mission is to be part of the fight against the increasingly unpredictable shifts in climate, bearing in mind the value our operations have on both our stakeholders, and the territories on which we operate.”*

The operations were carried out by a team led by Daniele Camponeschi (CIO and GAIF Fund manager), Giulio Barendson (Investment Director), along with Francesca Marongiu (Investment Associate), Alvisè Panizzi (Investment Associate) and Tancredi Rebecchini (Investment Analyst).

GREEN ARROW CAPITAL

Green Arrow Capital is one of the leading Italian independent operators in the field of alternative investments, with managed assets totalling approximately 2,0 billion euros. To this day, around 200 investors have invested in the Group's funds, 90% of which are traceable back to institutional entities (Banks, Sovereign Funds, Funds of funds, Banking Foundations, Insurance Funds, Pension Funds, and Insurance Companies) and around 20% of which are of international origins.

Green Arrow Capital operates in three different investment strategies – Clean Energy & Infrastructure, Private Equity, and Private Credit – with involved and independent teams, and is currently collecting the second Private Debt fund (GAPDF II) and the fourth Private Equity fund (GAPEF IV Italian Champions) in support of successful and impressive Italian SMEs, as well as the Infrastructures for the Future Fund (GAIF) that invests in renewable energy and digital infrastructures in high potential markets in Europe.

Green Arrow Capital (GAC) was founded in 2012 by Eugenio de Blasio, reference shareholder of the Green Arrow Capital group as well as Group CEO, alongside co-founder Daniele Camponeschi (CIO of the Group). In addition to its founders, Green Arrow Capital includes partners Alessandro Di Michele (CFO of the Group), Francesco Maria Giovannini Stefano Russo and Luisa Todini.

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