



ENVIRONMENTAL POLICY
OF
GREEN ARROW CAPITAL GROUP

Contents

1. INTRODUCTION..... 3

2. SCOPE..... 3

3. ACTIONS AND COMMITMENTS..... 3

4. REFERENCES..... 4

5. POLICY DISSEMINATION AND UPDATING..... 4

1. INTRODUCTION

Green Arrow Capital S.p.A. Società Benefit and all its affiliates¹ (“**GAC**” or the “**Group**”) is an independent financial group specialized in alternative investments across Europe.

GAC represents a one of a kind platform that aims to connect the financial system with the real economy by actively investing and managing funds of clean energy & infrastructure, private equity and private credit.

Founded in 2012, GAC grew rapidly to establish itself as a sustainable return specialist, bringing to market investment strategies designed to protect invested capital and generate sustainable returns, both financial and in terms of ESG goals.

GAC is committed to value creation for its investors and stakeholders. Within its value proposition lies an important consideration for responsible investments in its business philosophy.

The objective of this Environmental Policy (the “**Policy**”) is to communicate and disclose GAC’s commitment to respect the environment throughout the activities of the Group in the context of internationally approved environmental standards.

2. SCOPE

This Policy applies to the Group.

This Policy also concerns all the direct and indirect investment classes in which GAC is currently involved and in which it will be involved in the future.

Principles and procedures aimed at the environmental protection of internal and external stakeholders in the context of GAC’s group-wide approach.

3. ACTIONS AND COMMITMENTS

The purpose of this Policy is to make respect for the environment an essential requirement in the conduct of operations of GAC.

GAC is committed to achieving its economic goals without harming the environment and specifically to:

- constantly monitor and control the environmental impact of its business activity;
- comply with national and EU environmental legislation and regulations, as well as guidelines and regulations set by local authorities;
- raise awareness among all employees and collaborators of the company to respect and protect the environment.

GAC’s commitment to achieving environmental sustainability is also linked to the variable compensation of the employees and is declined on four macro areas: environment and climate change, diversity and inclusion, sustainable finance and support to the local communities. These areas are also reflected on the following points:

¹ For the purpose of this Policy, the term “affiliates” refers to:

- Green Arrow Capital SGR S.p.A.;
- Green Arrow Asset Selection SARL
- Green Arrow Infrastructure of the Future SARL

and any other company controlled by GAC S.p.A. Società Benefit.

3.1 REDUCING GHG EMISSIONS

GAC is committed to reducing its carbon footprint by recognizing the sources of its GHG emissions and implementing solutions to minimize them. The Group is taking steps to eliminate sources of emissions, improve energy efficiency and reduce transportation, all to minimize the impact of its operations on the environment. By taking a proactive approach to addressing its GHG emissions, GAC is demonstrating its commitment to sustainability and ensuring a brighter future for both its business and the planet.

3.2 EMPLOYEE RESPONSIBILITY

GAC motivates its employees to participate in environmental preservation by promoting and implementing eco-friendly practices. The Group expects each employee to understand and comply with its environmental standards. While these standards apply in the workplace, GAC hopes that employees will adopt these habits in their personal lives for a broader impact.

3.3 WASTE CONTAINMENT AND RECYCLING

GAC recognizes the significance of waste management and recycling and is committed to minimizing waste generated through its operations. Despite not being a major waste-generating business, the Group takes proactive steps to reduce waste and promote sustainability, including implementing waste reduction and recycling initiatives and educating employees on responsible waste disposal.

4. REFERENCES

External References

In defining its environmental management system theme, the Group is inspired by the main international references and standards including:

- United Nations' One Global Compact (2000);
- United Nations' Sustainable Development Goals (2015);

5. POLICY DISSEMINATION AND UPDATING

All parties involved in the administration of GAC, including employees, business partners, and suppliers, are committed to following the principles outlined in this Policy.

The Policy is made available to everyone both at the beginning of the employment relationship and on the Group's website. All parties involved will always be kept informed of any updates to the Policy in the face of any changes in regulations rather than national and international standards.

GAC also seeks to disseminate these principles externally, including entities working on its behalf as business partners and suppliers.

In addition to adhering to these principles, GAC is also committed to monitoring its environmental performance to ensure it is meeting its commitments and making progress toward its sustainability goals. The Group is continuously reviewing and improving its environmental practices to maintain compliance with relevant regulations and standards and to further advance its sustainability goals.