

Press release
29th May 2023

Alpiq, Green Arrow Capital and Chiesi Group: a green deal story from wind asset in Italy

Lausanne, Switzerland and Milan/Parma, Italy – **Alpiq and Green Arrow Capital have signed a new power purchase agreement (PPA) in Italy with global biopharmaceutical Chiesi Group to supply emission-free energy from a local wind power plant. This cooperation is a further step on the way toward a sustainable energy supply.**

Specialists from Alpiq and Green Arrow Capital support the sustainability journey embarked on by Chiesi during the last years. The contract grants the customer the full flexible power supply from Green Arrow's 39 MW Italian wind power plant «Lucania Wind». The asset is located in the Basilicata region, it produces 90 GWh of clean energy yearly which means avoiding almost 48.000 tons of CO₂, equivalent to the energetic consumption of more than 33.000 households. This agreement is another significant milestone for the sustainability purpose development of all involved parties.

Renewable energy for a healthier climate and greater supply security

“This transaction reflects the current development in the energy sector, where industrial customers buy renewable energy directly from wind and solar projects. Alpiq enables this by managing the residual risks of this transaction, serving the needs of renewable energy producers and consumers” says **Lukas Gresnigt**, Head of Alpiq's International business division and Executive Board member.

Both Alpiq and Green Arrow are committed to climate protection and the security of supply while Chiesi Group enforces, once more, its sustainability journey as a certified B Corp company, a global community of businesses that meet high standards of social and environmental impact.

Eugenio de Blasio, CEO of Green Arrow Capital says: “More than ever before, the recent energy crisis has shown just how indispensable renewable energies are for the Italian industry. Green Arrow Capital had foreseen this need in 2020, and launched the *Green Arrow Infrastructure of the Future Fund* in order to invest in infrastructures for clean energy production and digitization, anticipating European targets. It is a choice that does not only benefit the stakeholders, but rather all future generations. We are therefore proud to be able to contribute to

our companies' energy independence, and to accelerate our country's green transition process".

"The signing of this low-impact renewable power purchase agreement represents an important step in our decarbonization journey. The supply of renewable electricity is a key aspect for achieving Chiesi's 2030 Net Zero goal for Scope1&2 emissions" commented **Rossella Ferri**, Ecological Transition Manager of Chiesi Group.

Strengthening market position in Italy

Present in Italy since 1999, Alpiq operates its own power generation facilities Vercelli, Novara, and San Severo as well as wind and photovoltaic farms in Sicily and hydro plants in Piedmont. Alpiq offers trading solutions oriented to the industrial sector and renewable energy producers such as the supply and offtake of power, as well as market access and risk management. Alpiq expects the market to continue to grow and demand PPAs to increase in Italy as well as throughout Europe.

((picture))

About Alpiq

Alpiq is an energy company based in Switzerland. As electricity producer and international energy trader, Alpiq has been present in different major European markets for many years, including Italy. With wide experience in origination, Alpiq provides tailor-made solutions for market access and assets optimization, risk management, as well as wholesale and sales and long-term purchase agreements (PPAs).

More information: www.alpiq.it

About Green Arrow

Green Arrow Capital is one of the leading Italian Independent Asset Managers in the alternative investment world, with €2 billion assets of historical raised. To date, around 200 entities have invested into GAC's funds, almost 90% of which are represented by institutions (Banks, Sovereign Funds, Funds of Funds, Banking Foundations, Insurance Funds, Pension Funds, and Insurance Companies) and around 20% are of international origin. GAC operates three different investment strategies – Clean Energy & Infrastructure, Private Equity, and Private Credit – led by dedicated and independent teams and has currently in fundraising the second Private Debt fund (GAPDF II) and the fourth Private Equity fund (GAPEF IV Italian Champions) supporting excellent Italian SMEs as well as the Infrastructure of the Future Fund (GAIF), which invests in renewable energy and digital infrastructure in high-potential markets in Europe.

Green Arrow Capital was founded in 2012 by Eugenio de Blasio, major shareholder as well as Chairman and CEO, together with the co-founder Daniele Camponeschi (Group CIO). Aside from its founders, Green Arrow Capital includes partners Alessandro Di Michele (Group CFO), Francesco Maria Giovannini, Stefano Russo and Luisa Todini.

More information: www.greenarrow-capital.com

About Chiesi Group

Chiesi is an international, research-focused biopharmaceuticals group that develops and markets innovative therapeutic solutions in respiratory health, rare diseases, and

specialty care. The company's mission is to improve people's quality of life and act responsibly towards both the community and the environment.

By changing its legal status to a Benefit Corporation in Italy, the US, and France, Chiesi's commitment to create shared value for society as a whole is legally binding and central to company-wide decision-making. As a certified B Corp since 2019, we're part of a global community of businesses that meet high standards of social and environmental impact.

The company aims to reach Net-Zero greenhouse gases (GHG) emissions by 2035.

With over 85 years of experience, Chiesi is headquartered in Parma (Italy), operates in 31 countries, and counts more than 6,500 employees. The Group's research and development centre in Parma works alongside 6 other important R&D hubs in France, the US, Canada, China, the UK, and Sweden.

More information: www.chiesi.com