

GREEN ARROW CAPITAL INVESTS IN WIND ENERGY IN ITALY ACQUIRING A 55 MWp PORTFOLIO

The transaction was completed through the "Green Arrow Infrastructure of the Future" fund that signed an agreement to take over 70% of the wind portfolio from the *L&L Group, which maintains its role as shareholder*

Rome, 17 November 2022 – Green Arrow Capital SGR (GAC), one of the leading independent Italian operators active in alternative investments, announces today the acquisition of 70% of a portfolio of 5 wind farms through the *Green Arrow Infrastructure of the Future* fund ("GAIF" or the "Fund"). The plants, already in operation, were developed and built by the Lazzari & Lucchini SpA Group (L&L), which remains a minority shareholder.

In addition to the acquisition of the first 5 assets (which became operational in 2022), the signing of the agreement foresees the acquisition of the majority of 2 "*Ready-to-build*" wind farms from L&L.

The portfolio, located in the South of Italy, will be fully operational by 2024.

Each year, the plants will produce clean energy capable of satisfying the energy needs of over 26.000 families, with a reduction of CO2 emissions in the atmosphere equal to 66.250 tons per year, equating to offset emissions of over 27.000 cars.

This is GAIF fund's first investment in the field of wind energy, a demonstration of the Group's commitment towards the production of energy from renewable sources, aimed at increasing the Group's leadership in clean energy and energy saving in Italy. Green Arrow Capital manages additional 100 MWp of wind projects through other funds between Italy and Spain.

"We are very proud of this investment, GAIF fund's first in wind energy, as it confirms the Group's leadership in renewable energy infrastructures as well as its constant commitment to diversifying the portfolio of green energy plants, with the aim of creating shared value in both the short and long term" commented **Daniele Camponeschi, co-founder and CIO of the Green Arrow Capital Group**. "This operation allows us to actively support the process of Italy's energy transition and independence in line with Europe's vision."

ADVISORS

Daniele Camponeschi, CIO of the GAC Group, and **Giulio Barendson**, Investments Director in the Clean Energy & Infrastructure area, managed the operation for Green Arrow Capital.

GAC was assisted by the **Legance** firm (Monica Colombera, Valeria Viti, Alessandro Sassoli, Stefano Tallamona, Giacomo Cioccarelli) and by the **Grimaldi** firm (Francesco Satta, Daniela Fioretti, Clementina Bombacci) for legal matters, by **KPMG** (Massimiliano Battaglia, Adriano Gaetani, Roberta Luongo, Elisabetta Gaudiano) for financial matters, by **Studio Rinnovabili** (Luigi Imperato, Lina Di Malta, Fabio Lauretti, Federico Tilli) and **BIT** (Alessandro Colliva, Francesco PetragliaPatrizia Gargaglione, Monica Bottoli, Giacomo Fenotti) for technical matters, and by **Foglia** (Matteo Carfagnini, Emanuele Gentile, Michele MaliziaCarolina Castelli) for financial due diligence.



GREEN ARROW CAPITAL

Green Arrow Capital is one of the leading Italian Independent Asset Managers in the alternative investment world, with approximately 2.0 billion euros of assets under management historically raised. To date, around 200 entities have invested into GAC's funds, almost 90% of which are represented by institutions (Banks, Sovereign Funds, Funds of Funds, Banking Foundations, Insurance Funds, Pension Funds, and Insurance Companies) and around 20% are of international origin. Today, GAC operates three different investment strategies – Clean Energy & Infrastructure, Private Equity, and Private Credit – led by dedicated and independent teams and has currently in fundraising the second Private Debt fund (GAPDF II) and the fourth Private Equity fund (GAPEF IV Italian Champions) supporting excellent Italian SMEs, as well as the Infrastructure of the Future Fund (GAIF), which invests in renewable energy and digital infrastructure in high-potential markets in Europe.

Green Arrow Capital was founded in 2012 by Eugenio de Blasio, majority shareholder as well as Chairman and CEO, together with the co-founder Daniele Camponeschi (Group CIO). Aside from its founders, Green Arrow Capital includes partners Alessandro Di Michele (Group CFO), Luisa Todini (president of GAC SGR), Stefano Russo and Francesco Maria Giovannini.

FOR FURTHER INFORMATION

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