

Press Release

## **BAYERNLB, INTESA SANPAOLO AND SANTANDER TOGETHER WITH GREEN ARROW CAPITAL IN THE €85 MILLION FINANCING OF THE RADIANT FUND**

***Financing for the entire photovoltaic portfolio for the Radiant Clean Energy SICAV-FIS fund has been finalised. The fund includes 38 plants located in Puglia, Campania, Marche and Piedmont.***

Rome, 27 June 2022 – A pool of primary Italian and international banks, composed of Bayerische Landesbank, Intesa Sanpaolo and Banco Santander, have joined **Green Arrow Capital** (“GAC”), one of the leading Italian independent operators in Southern Europe active in alternative investments, in the financing of **€85 million for the entirety of the Radiant Fund’s photovoltaic portfolio**.

Launched in 2015, Radiant is Green Arrow Capital’s first renewable energy fund. The Fund, that found its start by co-investing with Tssp (TPG Sixth Street Partners), holds today 100% of the photovoltaic portfolio that includes 38 utility-scale assets owned by 10 vehicle companies, acquired through seven transactions from entities such as: X-Elio (KKR), Sumitomo Corporation, SAG Solar, and TerniEnergia. The plants are located in Puglia, Emilia-Romagna, Piedmont, Campania, and Marche.

The financing transaction saw a complete corporate re-organisation with the forming of an €85 million holding project financing that allowed, specifically, the reimbursing of an existing debt, the execution of extraordinary maintenance interventions, as well as the disbursement of a capital repayment to the Radiant Fund. The amount also includes a VAT line as well as a *debt service reserve*.

The transaction is part of Green Arrow Capital’s ongoing financial and corporate structure optimisation of its managed funds, that, in the last 18 months, have obtained over **€200 million in new investments and re-financing** in the areas of solar photovoltaics, wind, hydroelectric, and biomethane.

**Daniele Camponeschi, Founding Partner and CIO of Green Arrow Capital** stated: *“Developing renewable energy has been Green Arrow Capital’s mission since the conception of the Group 10 years ago. Since then, we have been strongly committed to the sector – from the photovoltaic, to the wind, the hydroelectric and to the biomethane – it is imperative, now more than ever, to accelerate the process of becoming an independent country, through tangible actions that support the entire community. For this reason, we are delighted to be able to count on the support of primary players that aid us in achieving structured operations such as this, thus continuing our journey in green investments.”*

### **TEAM & ADVISOR**

On Green Arrow Capital’s side, the operation has been led by its Founding Partner and CIO **Daniele Camponeschi, alongside Giulio Barendson**, Investment Director, with the support of Tancredi Rebecchini, analyst, the Administration Finance and Control Team (Gianfranco Costabile, Mariana Mariani and Gabriele Rocca), and of the Legal Team (Carmelo Recupero, Anna Vesco e Chiara Ciappina).

During the transaction, **Green Arrow Capital** collaborated with **ValeCap**, that took on the role of *financial & model advisor*, with a team composed of Pierluigi Berchicci, Davide Di Federico, Rita Bersi and Nicola Boscolo; with **Gianni Origoni & Partners** in the role of *legal & due diligence advisors*, with a team

composed of Raffaele Tronci, Ottaviano Sanseverino, Elisabetta Gardini, Maria Panetta, Filippo Andreoni, Franco Maria Zeppieri, Giada Tombesi and Vittoria Musardo and with **Foglia & Partners** *tax advisors*, with a team composed of Matteo Carfagnini, Mariangela la Pastina, Francesco Capogrossi, Carolina Castelli and Emanuele Gentile.

The *Lenders* were assisted by **Orrick, Herrington & Sutcliffe law firm** (Carlo Montella, Francesca Isgrò, Maria Teresa Solaro, Francesco Seassaro, Teresa Florio, Andrea Oddo and Francesco Palmeri), and by **Kiwa-Moroni** *technical advisors* (Sara Basile, Simone Spadoni and Gianluca Tanfani).

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#### **GREEN ARROW CAPITAL**

Green Arrow Capital (GAC) is one of the leading independent Italian operators in the alternative investment world, with assets under management amounting to approximately €2.0 billion. To date, around 200 investors have invested in the Group's funds, 90% of which are associated with institutional bodies (banks, sovereign wealth funds, funds of funds, banking foundations, social security funds, pension funds and insurance providers) and some 20% of which are international in origin.

Today, GAC employs three different investment strategies – Clean Energy & Infrastructure, Private Equity and Private Credit – through dedicated, independent teams, and plans to expand its business in the future by launching funds dedicated to alternative investments, so as to continue to invest in the real Italian and European economy.

GAC was founded in 2012 by Eugenio de Blasio, the majority shareholder of the Green Arrow Capital Group, together with the co-founders, Daniele Camponeschi and Alessandro Di Michele, who hold the top operational positions within the Group. In addition to the founders, the partners Luisa Todini (chair of GAC SGR), Stefano Russo and Francesco Maria Giovannini are also part of GAC.

#### **For further information:**

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