

Press Release

**GREEN ARROW CAPITAL INVESTS OVER €400 MILLION IN RENEWABLE ENERGY PRODUCTION IN SPAIN**

*This is the first major international investment made by the Green Arrow Infrastructure of the Future (GAIF) Fund since its launch in early 2021, aimed at increasing its leadership in renewable energy and storage abroad.*

*Following this transaction, GAIF's 2021 pipeline of investments now exceeds 800 MW.*

Rome, 25 January 2022 - Green Arrow Capital SGR (GAC), one of the leading Italian independent alternative asset managers, is further consolidating its leadership in renewables with an investment in Spain aimed at consolidating its presence abroad. The Group has announced that it has signed a framework agreement through the **Green Arrow Infrastructure of the Future (GAIF) Fund** with Progressum Energy Developments (PED), **aimed at acquiring ready-to-build solar PV plants in Spain with an overall expected capacity of 508 MW and a total value of over €400 million.** GAIF is the new infrastructure fund, managed by Green Arrow Capital, launched at the beginning of 2021.

Following this transaction, the pipeline acquired by GAIF during 2021, consisting of photovoltaic, wind and hydroelectric plants in operation, under construction and ready-to-build, now exceeds 800 MW. In addition to projects in biomethane production, storage/EV charging infrastructure and 5G towers.

**Daniele Camponeschi, the founder of Green Arrow Capital and CIO** said: *“This acquisition in Spain is the first major international transaction aimed at consolidating GAIF's positioning abroad. This investment will provide the fund with a significant initial presence in the Spanish market. Our goal is to make further strides towards becoming a key player in energy transition and to expand our strategy of integrating the value chain of the renewable sector internationally. It is this investment strategy that sets GAIF apart from its competitors. In this regard, we are pleased to announce that, in partnership with E-GAP, the fund's activities regarding storage and EV charging infrastructure will soon be launched in Spain, France and Germany (starting from Madrid, Paris and Munich respectively)”.*

TEAM & ADVISORS:

For **Green Arrow Capital SGR**, the operation was overseen by **Daniele Camponeschi**, together with **Giulio Barendson** and **Federico Giannetti**.

In Spain, the Green Arrow Capital team received legal advice from Watson Farley Williams (specifically, the lawyers María Pilar García Guijarro, Enrique Thomas de Carranza, Javier Ester and Jaime Salazar Arrancudiaga) and support from the technical consultancy firm Altermia (David Saori).

For **Progressum Energy Developments**, the operation was supervised by the firm's CEO, **Marco Antonio Macias Rodriguez**, and legal counsel, **Marta Van den Bergh**.

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### **GREEN ARROW CAPITAL**

Green Arrow Capital (GAC) is one of the leading independent Italian operators in the alternative investment world, with assets under management amounting to approximately €1.8 billion. To date, around 200 investors have invested in the Group's funds, 90% of which are associated with institutional bodies (banks, sovereign wealth funds, funds of funds, banking foundations, social security funds, pension funds and insurance providers) and some 20% of which are international in origin.

Today, GAC employs three different investment strategies – Clean Energy & Infrastructure, Private Equity and Private Credit – through dedicated, independent teams, and plans to expand its business in the future by launching funds dedicated to alternative investments, so as to continue to invest in the real Italian and European economy.

GAC was founded in 2012 by Eugenio de Blasio, the majority shareholder of the Green Arrow Capital Group, together with the co-founders, Daniele Camponeschi and Alessandro Di Michele, who hold the top operational positions within the Group. In addition to the founders, the partners Luisa Todini (chair of GAC SGR), Stefano Russo and Francesco Maria Giovannini are also part of GAC.

### **PROGRESSUM ENERGY DEVELOPMENTS**

PED is a leading company in the field of promotion and development of renewable energy projects. The firm, headquartered in Spain, has been operating worldwide for over 11 years. Among its track record, PED has developed over 1GW of projects in UK, Spain, Italy, Chile, México, Romania and Japan. All of the projects developed by Progressum are operated by TIER-1 international companies and meet the highest quality standards.

Progressum is currently developing an energy portfolio of 5,7GW, mainly in Italy and Spain, combining energy production with the latest technologies, such as storage and hybrid projects.

Since its foundation the company has operated based on the values of excellence and professionalism, with the aim of delivering 'Tailor Made' products to its customers. PED's mission is to develop renewable energy projects with the minimum environmental impact and the maximum added value in the respective locations, to ensure a better future for generations to come, combining non-polluting natural resources and new technologies to generate clean energy.

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### **For more information:**

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