

**GREEN ARROW CAPITAL STRENGTHENS ITS PRIVATE EQUITY TEAM
WITH THE LAUNCH OF THE FOURTH FUND IN SIGHT**

**JODY VENDER, SENIOR ADVISOR AND CHAIR OF THE INVESTMENT COMMITTEE
MASSIMO MASSARI, MANAGING DIRECTOR OF THE PRIVATE EQUITY DIVISION**

The development and expansion of Green Arrow Capital Group ("GAC") continues with the addition of experienced professionals witnessing its ability to attract high-calibre profiles.

The new arrivals will aim at consolidating the presence of Green Arrow Capital in Private Equity also in view of the upcoming launch of the "Green Arrow Private Equity IV" fund.

Milan, 6 October 2020 – **Green Arrow Capital**, the largest independent Italian firm specialised in alternative investments, is continuing its expansion strategy by reinforcing its Private Equity division with two high-profile professionals who will help to further consolidate its historic leadership position in the market.

The Group has appointed **Jody Vender**, one of the founders of the Private Equity industry in Italy, as *Senior Advisor and Chair of the Investment Committee* of the Private Equity division, while entrusting the position of *Managing Director* to **Massimo Massari**, with effect from October 12th. Experienced professionals, Vender and Massari will bolster the team that includes Francesca Gennaro as Investment Director. Green Arrow Capital is preparing to launch new funds that will invest in the most productive areas in the region, including the "*Green Arrow Private Equity IV*" fund dedicated to mid-market champions in Italy, with a target of commitments of €400 million, almost double the GAPE3 fund size.

Eugenio de Blasio, founder and CEO of Green Arrow Capital, noted: "*Ours is a dynamic business with an ambitious growth plan, and that is why we are particularly happy with the arrival of two great Private Equity professionals like Jody and Massimo. Thanks to their extensive knowledge of the market and the world of SMEs, they will be a valuable support for our development projects and the launch of the new funds in the pipeline. Our ability to attract talent has also been confirmed by other recent additions to the Group's management: a team of professionals who, despite the complications related to the COVID-19 emergency, continue to grow and contribute to achieving our objectives with the optimism that has always distinguished our business approach. And today we are more ready than ever to seize future investment opportunities*".

In addition to Massari and Vender, recent appointments include Elena Simonova - GAC's Managing Director Sales & Investor Relations, who came from Lazard - Sara Di Mario in the *Green Infrastructure* sector, with a previous experience with EF Solare (F2i Group), and Mariadina Bonfatti Gerola from Gi Group.

BIOs:

Jody Vender has over 40 years of experience in alternative markets, and is recognised as one of the leading experts in the field of Private Equity in Italy, founder and former member of the Board of Directors of AIFI (Private Equity Association). Before joining Green Arrow Capital, for four years he

was Senior Advisor for Italy of Chequers Capital, a historic French private equity fund. Before that, in 2008, he co-founded Astor Sim, a company then acquired by Decalia Asset Management in 2016. In 1978 he founded So.Pa.F. SpA, a company listed on the Stock Exchange (in 1984) and active in Private Equity, Corporate Finance and Capital Markets, Real Estate and Trading, where he held the position of Chief Executive Officer until 2005, a role he left when control of the company was ceded. Born in 1950, he graduated from Bocconi University where he began his career in 1977 as a professor of finance and continued until 2004. Named "Bocconiano of the Year" in 1990, over the years he has been a board member in important companies including Rinaldo Piaggio, Buitoni, Zanussi, Mondadori, Banca Nazionale dell'Agricoltura, Humanitas, Life Care Capital, Prelios and numerous other companies. He currently holds the office of Chairman of Jove Invest and is a member of the Board of Directors of Assiteca, CoeClerici, Decalia Asset Management SIM and Guber Banca.

Massimo Massari has more than 20 years of experience in Private Equity and joins Green Arrow Capital after co-founding Mast Capital Partners in 2010, an independent company and exclusive advisor in Italy of the Private Equity Winch Capital family of funds, promoted and managed by Andera Partners (formerly Edmond de Rothschild Investment Partners), where he developed the Italian growth capital market with a focus on SMEs. Previously, Massari was Managing Director at Aletti Private Equity SGR where he developed the PE business, managing two funds and leading a number of transactions in the Italian mid-market as well as Investment Director of PAI Partners in Paris with a focus on pan-European LBOs in the consumer goods sector. A graduate of Bocconi University, he began his career in 1992 at Citibank and moved to London where he joined the Corporate Finance department of Hill Samuel Bank. Other previous positions include working in London at EBRD (European Bank for Reconstruction and Development) where he executed important investments in the development capital sector in Eastern Europe, and head of business development at Findim Group, the holding company of the Fossati family.

GREEN ARROW CAPITAL

Green Arrow Capital is one of the leading independent Italian firms in the alternative investments landscape, with assets under management amounting to approximately €1.7 billion. Currently about 200 investors have invested in the Group's funds, 90% of which are institutional entities (banks, sovereign wealth funds, funds of funds, banking foundations, credit foundations, social security funds, pension funds and insurance companies), about 20% of which are international.

Today Green Arrow Capital deploys three different investment strategies – Private Equity, Private Debt and Clean Energy & Infrastructure – through dedicated, independent teams, and plans to expand its business with the further launch of Funds dedicated to Alternative Investments in order to continue investing in the Italian and European economies.

GAC was founded in 2013 by Eugenio de Blasio, majority shareholder together with the co-founders Daniele Camponeschi and Alessandro Di Michele, who hold the top operational positions in the Group. In addition to the Founders, the partners Luisa Todini (Chairwoman of GAC SGR), Stefano Russo and Francesco Maria Giovannini are also part of Green Arrow Capital.

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