

**GREEN ARROW CAPITAL SECURED € 230.6 MILLION**

**AT THE FINAL CLOSING OF ITS THIRD BUYOUT FUND**

Milan, September 7th, 2018 – Green Arrow Capital board of Directors approved the Final Closing of its third buyout fund, securing a total commitment equal to € 230.6 million.

Green Arrow Capital partners, who recently acquired the majority stake of the asset management company (previously denominated Quadrivio Capital SGR), have actively participated in the success of the fund raising. The commitment has been raised mainly from institutional investors, for a 90% of the total amount, while the residual 10% comes from the team, the firm and HNWI's.

The Fund started its activity at the beginning of 2016 and has already made three investments and two add-on operations thanks to the experience of the investment team, the same that managed the two previous buyout funds focused on creating value on Italian SMEs through international expansion and consolidation in niche markets.

The investment strategy of this third fund is in continuity with the activity carried out in the last 10 years: the aim of the fund is to support the growth of the portfolio companies with a buy-and-built approach (merger and acquisition of competitors or business combinations to create synergies with other companies) and with an organic growth in their relevant markets (increasing production plant in Italy and abroad) mainly to increase the size of the company and to achieve an increase in the exit evaluation and in exit multiples.

The investment team is led by the director Nicola Pietralunga, supported by two senior investment managers, Francesca Gennaro and Roberto Giudici, and by an investment associate, Luca Chiabrera. The team has been working together since 2010 and it has managed the divestment activities of Fund 1 (ended in June 2016), deployment and realization of Fund 2, closed in August 2018.

The previous Fund 2 run by the team, with a size of € 150 million and vintage 2010, concluded its divestment activities in August 2018, selling the two residual portfolio companies – Sebeto (Rossopomodoro restaurants chain) and Forno D'Asolo – achieving in 8 years a net IRR for investors equal to 16% with a cash-on-cash multiple on invested capital equal to 2.3x.

Green Arrow Capital, owned by 8 professional partners, is one of the largest asset management companies in Italy running 3 investment strategies with specialized and dedicated team in Private Equity, Private Debt and Green Energy Infrastructure, managing close-end funds dedicated to qualified and professional investors.

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## **Green Arrow Capital SGR**

Green Arrow Capital SGR is one of the leading independent Italian firm in the alternative investments, with assets under management of approximately € 1.3 billion and an experience of over 15 years in the market. To date, more than 200 investors have invested in the Group's funds, of which 90% are institutional investors such as Banks, Sovereign Funds, Funds of Funds, Bank Foundations, Pension Funds, Pension Funds and Insurance, and 30% are international.

The SGR today is active in three different investment strategies - Private Equity, Private Debt and Energy & Infrastructure, - with dedicated and independent teams, and plans to expand its business with a fund dedicated to Credit Recovery and one to Infrastructural projects of medium-sized, to continue investing in the Italian real economy. The SGR is also proceeding with the fund raised of its first Private Debt fund, authorized by the Bank of Italy for direct lending deals on medium-sized Italian companies. The fund has a target of € 250 million and to date, the Fund raised already € 125 million. The fund that has been active since the beginning of 2017 has already completed 6 financing operations and is continuing to scout and to evaluate investment opportunities.

For additional info:

### **Green Arrow Capital SGR**

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